A DECLARATORY RESOLUTION confirming designation of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 2905 Reynolds Street, Fort Wayne, Indiana 46803 (Home Guard Industries, Inc.).

WHEREAS, Common Council has previously designated by Declaratory Resolution the following described property designated and declared an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to wit:

Lots #21, #22, and #23, together with the vacated alley lying between said lots #22 and 23, said alley having been vacated by Declaratory Resolution #1370-1974, all being Hagerman's Subdivision of Lot #23 in Bird's Partition in the City of Fort Wayne, Allen County, Indiana; Excepting therefrom the entire South 5 feet thereof as dedicated for Reynolds Street right-of-way and further excepting therefrom the East 10 feet of said Lot #23 as dedicated for Edsall Avenue right-of-way, containing, after said exceptions, 1.998 acres (87,037 square feet) of land, subject to all easements of record.

This property is in Zone C according to Flood Insurance Rate Map 180003 0010 B, effective April 3, 1985.

said property more commonly known as 2905 Reynolds Street, Fort Wayne, Indiana 46803.

WHEREAS, said project will create 10 additional permanent jobs for a total additional annual payroll of \$125,000.00, with the average new annual job salary being \$12,500.00; and

WHEREAS, the total estimated project cost is 225,000.00; and WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution;

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-12.1-2.5 and I.C 5-3-1 and a public hearing has been conducted on said Resolution;

WHEREAS, if said resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property an "Economic Revitalization Area" is confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and continue for a one (1) year period. Said designation shall terminate at the end of that one (1) year period.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to both a deduction of the assessed value of real estate.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of redevelopment or rehabilitation all contained in Petitioner's Statement of Benefits, are reasonable and are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed development does not occur, the approximate current year tax rates for this site would be 7.595561/\$100.
- (b) If the proposed development does occur and no deduction is granted, the approximate current year tax rate for the site would be 7.595561/\$100 (the change would be negligible).

(c) If the proposed development occurs, and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be 7.595561/\$100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of 10 years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 8. For real property, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council. This report must be submitted to the Allen County Auditor's Office and the Common Council and must be included in the deduction application. For subsequent years, the performance report must be updated within sixty days after the end of each year in which the deduction is applicable.

SECTION 9. The performance report must contain the following information:

- A. The cost and description of real property improvements.
- B. The number of employees hired throught the end of the preceding calendar year.
- C. The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- D. The total number of employees employed at the facility receiving the deduction.
- E. The total assessed value of the real property deduction.
- F. The tax savings resulting from the real property being abated.

SECTION 10. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor. Council Member APPROVED AS TO FORM AND LEGALITY J. Timothy McCaulay, City Actorney 

seconded by Read the light time in full and on motion by Achmill
title and referred to the committee, and fully adopted, read the second time
due legal notice, at the Council and Public Hearing to be neld aft
of Wayne, Indiana, on Ohisalay, the 2700
DATED: 8-13-91, at 13:00 0'clock, 18. M., E.S
SANDRA E. KENNEDY, CITY CLERY
Read the third time in full and
passage. PASSED by the following vote:
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on the 27th day of August, 19,
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S. M., E.S.T.
Sandra E. Lennedy
Approved and signed by me this the day of Salvanow
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o'clock 1 .M., E.S.T.
1/Abl
PAUL HELMKE, MAYOR

Admin.	Appr	,	
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# DIGEST SHEET

TITLE OF ORDINANCE CONFIRMING RESOLUTION
2-91-08-06
DEPARTMENT REQUESTING ORDINANCE Department of Economic Development
SYNOPSIS OF ORDINANCE Home Guard is requesting a tax abatement in order to build a 14,300 square
SINOPSIS OF ORDINANCE
foot building to the existing structure.
EFFECT OF PASSAGE Will allow for the creation of 10+ jobs.
EFFECT OF PASSAGE WITH GIROW FOR the Greaters of for jobs.
EFFECT OF NON-PASSAGE Opposite of above.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)
ASSIGNED TO COMMITTEE (PRESIDENT) Mark GiaQuinta

		R-91-08-06	
BILL	NO.		

## REPORT OF THE COMMITTEE ON FINANCE

## MARK E. GiaQUINTA, CHAIRMAN DONALD J. SCHMIDT, VICE CHAIRMAN BRADBURY, REDD, BURNS

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DATED: 8-27-91.



### THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE. INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY, CITY CLERK

August 14, 1991

Ms. Connie Lambert Fort Wayne Newspapers, Inc. 600 West Main Street Fort Wayne IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of August 17, 1991, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council of Fort Wayne, IN

Bill No. R-91-08-05 & R-91-08-06 Economic Revitalization Area

Please send us 3 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy

City Clerk

SEK/ne ENCL: 1

### NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL (BILL NO. G-91-07-18)

Notice is hereby given that the Fort Wayne Common Council of the City of Fort Wayne, Indiana, will conduct a public hearing on Tuesday, August 27, 1991, at 7:00 P.M. (EST) in the Common Council Conference Room 128, City-County Building, One Main Street, Fort Wayne, Indiana, more particularly described as follows:

A 14 foot utility easement located in Meek's Commercial Addition - Councilmanic District #3

The South 7 feet of Lot Numbered 7, except the West 14 feet, and the North 7 feet of Lot Numbered 8, except the West 14 feet, in Meek's Commercial Addition as recorded in the plat thereof in the Office of the Recorder of Allen County, Indiana,

#### TOGETHER WITH:

and the same

The North 7 feet of Lot Numbered 11, the South 7 feet of Lot Numbered 12 and the South 7 feet of Lot Numbered 15 in Meek's Commercial Addition, as recorded in the plat thereof, in the Office of the Recorder of Allen County, Indiana,

#### TOGETHER WITH:

The West 7 feet of Lot Numbered 12, the West 7 feet of Lot Numbered 13, and the East 7 feet of Lot Numbered 15 in Meek's Commercial Addition as recorded in the plat thereof in the Office of the Recorder of Allen County, Indiana.

All interested parties are invited to appear and be heard.

Sandra E. Lennedy

Sandra E. Kennedy City Clerk

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Form Prescribed by State Board of Accounts	General Form No. 99P (Revised 1987)
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